



VKJ INFRADEVELOPERS LIMITED

Regd Office: B-32, U/G/E/B/S Office No.1, 1ST Floor, Subhash Chowk, Near Hira Sweets, Vikas Marg, Laxmi Nagar Delhi -110092

Website: www.vkjinfra.com

E-mail: vkjinfradevelop@yahoo.com

CIN: L45400DL2010PLC200014

Date: 08.04.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code: 536128
Scrip ID: VKJINFRA

SUBJECT: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2021-22

Dear Sir/Madam,

Please find attached enclosed herewith Annual Report of VKJ INFRADEVELOPERS LIMITED for the financial year 2021-22, pursuant to Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please update the same in your records.

For VKJ INFRADEVELOPERS LIMITED



AGUSTEEN KACHHAP
DIRECTOR
DIN: 07628217



VKJ INFRADEVELOPERS LIMITED

13TH ANNUAL REPORT

FOR THE FINANCIAL YEAR 2021-2022



BOARD OF DIRECTORS

Mr. AMEER AHMAD
Mr. VINOD KUMAR
Mr. AGUSTEEN KACHHAP
Ms. TETAR DEVI

WHOLE TIME DIRECTOR & CFO
INDEPENDENT DIRECTOR
NON EXECUTIVE DIRECTOR
INDEPENDENT DIRECTOR

COMPLIANCE OFFICER

Mr. AMEER AHMAD

REGISTERED OFFICE

B-32, U/G/F/B/S OFFICE NO.1, 1ST FLOOR,
SUBHASH CHOWK, NEAR HIRA SWEETS,
VIKAS MARG, LAXMI NAGAR NEW DELHI-110092
Email: vkjinfradevelop@yahoo.com
Website: www.vkjinfra.com

BANKERS

UTKARSH SMALL FINANCE BANK
PREET VIHAR, DELHI-110092

STATUTORY AUDITORS

M/S. NISHANT ALOK & CO.,
CHARTERED ACCOUNTANTS
ADD: B-9, OPPOSITE RAJORI GARDEN POLICE STATION,
DDA MARKET, VISHAL ENCLAVE, DELHI-110027

REGISTRARS & SHARE TRANSFER AGENTS

MCS SHARE TRANSFER AGENT LIMITED
F-65, 1ST FLOOR, OKHLA INDUSTRIAL AREA,
PHASE-I, NEW DELHI-110020
PH: +91 11 41406148
EMAIL: ADMIN@MCSREGISTRARS.COM

CORPORATE IDENTITY NUMBER: L45400DL2010PLC200014

ANNUAL GENERAL MEETING

Day & Date	: Thursday, 29 th September, 2022
Time	: 09:30 A.M
Venue	: Khasra No. 166, Bishan Vihar, Chauhan Patti, Delhi-110094

CONTENTS OF ANNUAL REPORT

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2.	Directors' Report to the shareholders
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NOTICE OF 13TH ANNUAL GENERAL MEETING

Notice is hereby given that 13th Annual General Meeting of **M/s. VKJ INFRADEVELOPERS LIMITED** will be held on Saturday, 29th September, 2022 at 09:30 A.M at Khasra No. 166, Bishan Vihar, Chauhan Patti, Delhi-110094 to transact the following businesses.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account, Balance sheet and Cash Flow for the year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors' thereon.
2. To appoint M/s. Nishant Alok & Co., Chartered Accountants, as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the Conclusion of 18th Annual General Meeting of the Company and to fix their remuneration.
3. To Appoint a Director in place of **Mr. Agusteen Kachhap**, who retires by rotation and being eligible offer himself for re- appointment.

FOR VKJ INFRADEVELOPERS LIMITED

SD/

AGUSTEEN KACHHAP

DIRECTOR

DIN: 07628217

DATE: 02.09.2022

PLACE: DELHI

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. Members holding shares in physical form are requested to notify change in address, if any, under their signatures to **MCS Share Transfer Agent Limited**, Address: F-65, 1st Floor, Okhla Industrial Area, Phase- I, New Delhi-110020, Ph: 011-41406149. Members holding shares in electronic form may update such details with their respective Depository Participants.
4. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from 23.09.2022 to 27.09.2022 (both days inclusive).
5. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
8. Mr. Shashank Kumar, Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
9. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM.

10. The Scrutinizer shall after the conclusion of the voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
11. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company i.e. www.vkjinfra.com and immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited (BSE).

FOR VKJ INFRADEVELOPERS LIMITED

SD/

AGUSTEEN KACHHAP

DATE: 02.09.2022

PLACE: DELHI

**DIRECTOR
DIN: 07628217**

ANNEXURE I TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Agusteen Kachhap
Age	63 Years
Qualifications	Graduate
Experience	37 Years
Terms and conditions of appointment including details of remuneration	Mr. Agusteen Kachhap holds the office as Non-Independent and Non- Executive Director of the Company. He will be entitled for remuneration as per the provisions of Companies Act, 2013 and as may be decided by the Board of Directors and approved by the members of the Company from time to time. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	31.01.2017
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2021-22	07
Other directorship, membership / chairmanship of committees of other board	Amsons Apparels Limited 2021 Buildwell Projects Limited SSD Real Estate Developers Private limited
Justification for appointment of Independent Director	N.A
Performance evaluation report	N.A

DIRECTORS' REPORT

To,
The Members
VKJ Infradevelopers Limited

Your Directors have pleasure in presenting the 13th Annual Report on the business and operations of the Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended, 31st March 2022.

FINANCIAL HIGHLIGHTS:

The summarized performance of the Company for the years 2021-22 and 2020-21 is given below:

Particulars	For the Financial Year Ended	
	March 31, 2022	March 31, 2021
Total Income	20,14,232.00	21,89,586.00
Total Expenditure	18,01,037.00	21,72,331.00
Profit after Depreciation but before Tax	213,195.00	17,255.00
Less: Current Tax	00.00	00.00
Deferred Tax	12,191.00	13,749.00
Profit From continuing Operations	201,004.00	3,506.00
Profit/(Loss) from discontinuing operations	0	0
Profit / (Loss) After Tax	201,004.00	3,506.00

FINANCIAL PERFORMANCE

During the year under review, Your Company has recorded a total income of Rs. 20,14,232.00/- against Rs. 21,89,586.00/- in the previous year. Profit after taxation for the financial year ended on 31st March, 2022 is Rs. 201,004.00/- against Rs. 3,506.00/- in the previous year.

RESERVE AND SURPLUS

Profit of Rs. 2,01,004.00/- is being transferred to the reserve and surplus.

DIVIDEND

To Plough back the profits into the business, the Board of Directors has not declared any dividend during the year.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

DEPOSITS:

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

CHANGE OF REGISTERED OFFICE

During the year under Review, there has no change in the registered office of the company.

POSTAL BALLOT

During the year under Review, No Postal Ballot has been conducted.

CHANGE OF REGISTRAR AND SHARE TRANSFER AGENT

During the year under review, the company has not changed the Registrar and Share.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

RISK MANAGEMENT POLICY

Therefore, in accordance with the provisions of the Companies Act, 2013, the Board members were informed about risk assessment and minimization procedures after which the Board formally adopted steps for framing, implementing and monitoring the risk management plan for the company.

The main objective of this policy is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities. Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed herewith as Annexure to this Report. The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2022, provision of section 129 of the Companies Act, 2013 is not applicable.

STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

SHARE CAPITAL

During the year under review, there is no change in the capital structure of the company.

STATUTORY AUDITORS

In Terms of the provisions of Section 139 of the Companies Act, 2013, the Board has appointed M/s. Nishant Alok & Co., Chartered Accountants (FRN 029014N), as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of 18th Annual General Meeting.

The Board has appointed M/s. Nishant Alok & Co., Chartered Accountants (FRN 029014N) as the statutory auditor of the company as required under Section 139 of the Companies Act, 2013, to the effect that their re-appointment if made, will be within the limits as prescribed under the provisions thereof. Your Directors recommend their re-appointment as the Statutory Auditors of the Company.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2022 made under the provisions of Section 92 (3) of the Act in Form MGT - 9 is annexed herewith as Annexure I.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review. There was no foreign exchange earning & outgo during the financial year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

DIRECTORS & COMMITTEES:**a) Changes in Directors and Key Managerial Personnel**

During the year under review, there has been no change in the composition of Board of Directors.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

c) Formal Annual Evaluation

Pursuant to the provisions of companies Act, 2013 and applicable provisions of Listing Agreement, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**a. BOARD MEETINGS**

During the year, 07 (Seven) Board Meetings were convened and held. The details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended
1.	17 th April, 2021	4	4
2.	26 th June, 2021	4	4
3.	11 th August, 2021	4	4
4.	28 th August, 2021	4	4
5.	12 th November, 2021	4	4
6.	10 th February, 2022	4	4
7.	28 th March, 2022	4	4

EXTRAORDINARY GENERAL MEETINGS DURING THE FINANCIAL YEAR 2021-22

There is no Extraordinary General Meeting Convened during the Financial Year 2021-22.

AUDIT COMMITTEE

The Board has well-qualified Audit Committee with majority of Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls etc.

The Audit Committee also advises the Management on the areas where internal control system can be improved. The Terms of reference of the Audit Committee are in accordance with Regulation 18 of **Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015** and Section 177 of the Companies Act, 2013 as follows:

- Oversight of the Issuer's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board, the appointment, re-appointment and, if required, there
- Placement or removal of the statutory auditor and the fixation of audit fees.
- Approval of payment to Statutory Auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - (i) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report

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- (ii) Any changes in accounting policies and practices and reasons for the same;
 - (iii) Major accounting entries involving estimates based on exercise of judgment by management;
 - (iv) Significant adjustments made in the financial statements arising out of audit findings;
 - (v) Compliance with listing and other legal requirements relating to financial statements;
 - (vi) Disclosure to any related party transactions;
 - (vii) Qualifications in the draft audit report.
- Reviewing with the management the half yearly financial statements before submission to the Board for approval.
 - Reviewing with the management, performance of statutory and internal auditors, adequacy of internal control systems;
 - Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
 - Discussion with internal auditors any significant findings and follow up thereon;
 - Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matters to the Board;
 - Discussion with Statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 - Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

COMPOSITION

During the year ended on 31st March, 2022, the composition of Audit Committee has been as under:

- | | |
|------------------------|------------|
| a) Ms. Tetar Devi | (Chairman) |
| b) Mr. Vinod Kumar | (Member) |
| d) Mr. Austeen Kachhap | (Member) |

During the financial year 2021-22, Four (04) meeting of Audit Committee was held i.e. 26.06.2021, 11.08.2021, 12.11.2021 and 10.02.2022.

NOMINATION & REMUNERATION COMMITTEE

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

During the year ended on 31st March, 2022, the composition of Nomination and Remuneration Committee has been as under:

- | | |
|------------------------|------------|
| a) Ms. Tetar Devi | (Chairman) |
| b) Mr. Vinod Kumar | (Member) |
| d) Mr. Austeen Kachhap | (Member) |

During the financial year 2021-22, Four (04) meeting of Nomination and Remuneration Committee was held i.e. 26.06.2021, 11.08.2021, 12.11.2021 and 10.02.2022.

TERMS OF REFERENCE

The terms of reference of Remuneration Committee includes the following:

- The remuneration committee recommends to the board the compensation terms of the executive directors.
- The committee to carry out evolution of every director's performance and recommend to the board his/her appointment and removal based on the performance.
- The committee to identify persons who may be appointed in senior management/Director in accordance with the criteria laid down.
- Framing and implementing on behalf of the Board and on behalf of the shareholders, a credible and transparent policy on remuneration of executive directors including ESOP, Pension Rights and any compensation payment.
- Considering approving and recommending to the Board the changes in designation and increase in salary of the executive directors.
- Ensuring the remuneration policy is good enough to attract, retain and motivate directors.
- Bringing about objectivity in deeming the remuneration package while striking a balance between the interest of the Company and the shareholders."

STAKEHOLDER RELATIONSHIP COMMITTEE

The Company has duly constituted Stakeholder Relationship Committee to align with the requirements prescribed under the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Our Company has constituted a Stakeholder Relationship Committee to redress the complaints of the shareholders. The committee currently comprises of three Directors. Ms. Tetar Devi is the Chairperson of the committee.

- | | |
|-----------------------|------------|
| a) Ms. Tetar Devi | (Chairman) |
| b) Mr. Vinod Kumar | (Member) |
| c) Mr. Austeen Kchhap | (Member) |

During the financial year 2021-22, Four (04) meeting of Stakeholder Relationship Committee was held i.e. 26.06.2021, 11.08.2021, 12.11.2021 and 10.02.2022.

ROLE OF STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee of our Board look into:

- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

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During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. This policy is explained in corporate governance report and also posted on the website of company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, Company has provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, details of the same has been provided in the financial statement of the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In order to prevent sexual harassment of women at workplace; the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are effective in the Company. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee. The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All women employees (permanent, contractual, temporary and trainee) are covered under this Policy.

The following is a summary of Sexual Harassment complaints received and disposed off during the year:

- a. No. of Complaints received: 0**
- b. No. of Complaints disposed off : 0**

MANAGERIAL REMUNERATION POLICY

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 The Board have on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, senior management and their Remuneration.

SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed **Mr. Shashank Kumar**, Proprietor of **Sharma Kumar & Associates**, Company Secretaries to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided By the Secretarial Auditor in Form No. MR-3 has been enclosed as Annexure II. We have also attached the Secretarial Audit Report of the Financial Year 2021-22 as addendum.

Explanation to the observations as notice in the Audit Report: The Management is searching the best person for the position and the Company will strive to complete the pending e - filing with Registrar of Companies, NCT of Delhi & Haryana.

CORPORATE GOVERNANCE REPORT

A report on Corporate Governance along with a certificate regarding the compliances with conditions of Corporate Governance as per Chapter IV of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 is annexed to this report as Annexure III.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report is presented in the separate section and forms an integral part of the Directors Report and attached as Annexure IV.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that –

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

The board wishes to express and place on records its gratitude for the faith reposed in and cooperation extended to the company by the shareholders of the company. Your directors wish to place on record their deep sense of appreciation for the devoted and sincere services of the executives, staff and workers of the company for its success.

**FOR AND ON BEHALF OF THE BOARD
VKJ INFRADEVELOPERS LIMITED**

**Sd/-
VINOD KUMAR
DIN: 07305118**

**Sd/-
AUGUSTEEN KACHHAP
DIN: 07628217**

Date : 02.09.2022

Place : Delhi

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Annexure to the Directors Report Disclosure under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/ KMP for FY 2021-22 (Rs.)	% increase in Remuneration in FY 2021-22	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	N.A	N.A	N.A	N.A	N.A

The number of permanent employees as on 31st March 2022 was 1.

Average of remuneration of employees excluding KMPs - Nil

No employee's remuneration for the year 2021-22 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The key parameter for the variable component of key Managerial personnel(s) is linked with Company performance and Individual performance.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022 -NOT APPLICABLE

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L45400DL2010PLC200014
2.	Registration Date	12/03/2010
3.	Name of the Company	VKJ Infradevelopers Limited
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	B-32, U/G/F/B/S OFFICE NO.1, 1ST FLOOR, SUBHASH CHOWK, NEAR HIRA SWEETS, VIKAS MARG, LAXMI NAGAR NEW DELHI-110092 Email: vkjinfradevelop@yahoo.com Website: www.vkjinfra.com
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MCS SHARE TRANSFER AGENT LTD F-65, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Email: helpdeskdelhi@mcsregisters.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Trading in Construction Materials, land Development, Civil Construction, Site Development, Land Filing, Fencing Walls etc	4520	100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% Of Shares Held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	Section 2(46) and Section 2(87)(ii)
2	N.A.	N.A.	N.A.	N.A.	Section 2(87)(ii)
3	N.A.	N.A.	N.A.	N.A.	Section 2(6)

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VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2021]				No. of Shares held at the end of the year[As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individuals/Hindu Undivided Family	62533333	0	62533333	26.27	62533333	0	62533333	26.27	0
b) Bodies Corp.	133333	0	133333	0.06	133333	0	133333	0.06	0
Sub-total (A)(1)	62666666	0	62666666	26.33	62666666	0	62666666	26.33	0
(2) Foreign	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	62666666	0	62666666	26.33	62666666		62666666	26.33	0
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	62342055	6561815	68903870	28.95					0

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ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	34822301	15765929	50588230	21.26					0
c) Others (specify)	46202796	9635372	55838168	23.46					0
i)HUF	0	0	0	0	0	0	0	0	0
ii)Clearing Members	0	0	0	0	0	0	0	0	0
iii)Non Resident Indians	2364116	0	2364116	0.99					0
iv) Trusts	0	0	0	0	0	0	0	0	0
V) Foreign Portfolio Investor	0	0	0	0					
Sub-total (B)(2):-	143367152	31963116	175330268	73.67				73.67	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	205833818	31963116	237996934	100 %				100 %	

ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year[As on 31-March-2021]			Share holding at the end of the year[As on 31-March-2022]			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Arun Kumar Chalukya	54819440	23.03	Nil	54819440	23.03	Nil	Nil

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2.	Rajesh Kumar Chauhan	7580560	3.19	Nil	7580560	3.19	Nil	Nil
3.	Manoj Kumar	133333	0.06	Nil	133333	0.06	Nil	Nil
4.	SSD Real Estate Developers Pvt. Ltd.	133333	0.06	Nil	133333	0.06	Nil	Nil
	TOTAL	62666666	26.34	Nil	62666666	26.34	Nil	Nil

Note : There has been no change in the Promoter shareholding during the financial year under review.

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year [As on 31-March-2021]		Cumulative Shareholding during the year [As on 31-March-2022]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
1.	Arun Kumar Chalukya	54819440	23.03	54819440	23.03
2.	Rajesh Kumar Chauhan	7580560	3.19	7580560	3.19
3.	Manoj Kumar	133333	0.06	133333	0.06
4.	SSD Real Estate Developers Pvt Ltd	133333	0.06	133333	0.06
	At the End of the year				
1.	Arun Kumar Chalukya	54819440	23.03	54819440	23.03
2.	Rajesh Kumar Chauhan	7580560	3.19	7580560	3.19
3.	Manoj Kumar	133333	0.06	133333	0.06
4.	SSD Real Estate Developers Pvt. Ltd.	133333	0.06	133333	0.06
	TOTAL	62666666	26.33	62666666	26.33

Note: There is no change in the promoter's shareholding during financial year under review.

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iv) Shareholdings Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year [As on 31-March-2021]		Cumulative Shareholding during the year [As on 31-March-2022]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	VSR MARKETING CO LLP				
	At the beginning of the year	10666666	4.48	10666666	4.48
	At the end of the year	10666666	4.48	10666666	4.48
2.	SUNILA RAI VERMA				
	At the beginning of the year	5560000	2.34	5560000	2.34
	At the end of the year	4079148	1.71	4079148	1.71
3.	EKAPARNIK VINTRADE PRIVATE LIMITED				
	At the beginning of the year	5476177	2.30	5476177	2.30
	At the end of the year	5476177	2.30	5476177	2.30
4.	DREAMWAY SHARE & STOCKS INDIA LIMITED				
	At the beginning of the year	4020720	1.69	4020720	1.69
	At the end of the year	4020720	1.69	4020720	1.69
5.	NARINDERPAL GUPTA				
	At the beginning of the year	4373333	1.84	4373333	1.84
	At the end of the year	4373333	1.84	4373333	1.84
6.	PAWAN KUMAR KAUL				
	At the beginning of the year	3760000	1.58	3760000	1.58
	At the end of the year	3760000	1.58	3760000	1.58
7.	ONCEOVER DEALTRADE PRIVATE LIMITED				

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	At the beginning of the year	2716285	1.14	2716285	1.14
	At the end of the year	2716285	1.14	2716285	1.14
8.	OUTSTRIPE SUPPLIERS PRIVATE LIMITED				
	At the beginning of the year	2862486	1.20	2862486	1.20
	At the end of the year	2862486	1.20	2862486	1.20
9.	AMIT KUMAR SAXENA				
	At the beginning of the year	2080000	0.87	2080000	0.87
	At the end of the year				
10	RAJEEV KUMAR				
	At the beginning of the year	1680000	0.70	1680000	0.70

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year [As on 31-March-2021]		Cumulative Shareholding during the year [As on 31-March-2022]	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
N.A	N.A	N.A	N.A	N.A	N.A

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	72,76,110.00	-	72,76,110.00

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ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	72,76,110.00	-	72,76,110.00
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	600,000.00	-	600,000.00
Net Change	-	600,000.00	-	600,000.00
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	66,76,110.00	-	66,76,110.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	66,76,110.00	-	66,76,110.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Total Amount		
		Managing Director	Mr. Ameer Ahmad, Whole Time Director	Total
1	Gross salary	Nil	NA	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	NA	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	NA	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	NA	NIL
2	Stock Option	Nil	NA	NIL
3	Sweat Equity	Nil	NA	NIL

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4	Commission - as % of profit - others, specify...	Nil	NA	NIL
5	Others, please specify	Nil	NA	NIL
	Total (A)	Nil	NA	NIL

B. Remuneration to other directors:-

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
	Total (B)=(1+2)	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	N.A.	N.A.	N.A.	N.A.
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	N.A.	N.A.	N.A.	N.A.

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2	Stock Option	N.A.	N.A.	N.A.	N.A.
3	Sweat Equity	N.A.	N.A.	N.A.	N.A.
4	Commission	N.A.	N.A.	N.A.	N.A.
	- as % of profit	N.A.	N.A.	N.A.	N.A.
	others, specify...	N.A.	N.A.	N.A.	N.A.
5	Others, please specify	N.A.	N.A.	N.A.	N.A.
	Total	N.A.	N.A.	N.A.	N.A.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

FOR AND ON BEHALF OF THE BOARD
VKJ INFRADEVELOPERS LIMITED

Sd/-
VINOD KUMAR
DIN: 07305118

Sd/-
AUGUSTEEN KACHHAP
DIN: 07628217

Date : 02.09.2022

Place : Delhi

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
 The Members,
VKJ INFRADEVELOPERS LIMITED
 B-32, U/G/F/B/S Office No.1, 1ST Floor,
 Subhash Chowk, Near Hira Sweets,
 Vikas Marg, Laxmi Nagar, Delhi-110092

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **VKJ INFRADEVELOPERS LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and accordingly, expressing my opinion thereon.

Based on our inspection, verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 has possibly complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the Financial Year ended on March 31, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (No transaction has been recorded during the Audit Period)
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and sweat equity) Regulations, 2021; (No transaction has been recorded during the Audit Period)
 - e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
 - f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (No transaction has been recorded during the Audit Period)
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (No transaction has been recorded during the Audit Period)

In respect of other laws specifically applicable to the Company, I have relied on information/records produced by the Company during the course of our audit and the reporting is limited to that extent.

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In respect of Direct and Indirect Tax Laws like Income Tax Act, Goods & Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditor of the company.

We have also examined the compliance with the applicable clauses of the following:

1. Secretarial Standard issued by The Institute of Company Secretaries of India with respect to board and general meetings.
2. The Listing Agreement entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above except in respect of matters specified below:

1. There were many instances where Company has given late intimation(s) and disclosures to the Stock Exchange and made delay in Compliances pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. The Company was not in compliance of provision of Section 203 of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, in respect of appointment of Company Secretary.
3. The Company was not in compliance of provision of Section 202 of the Companies Act, 2013 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, in respect of appointment of Chief Financial Officer (CFO).
4. The Company has not updated Website as per the provisions Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013.
5. The Company was not in Compliance of provision of Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, in respect of publishing of Newspaper advertisement of Financial Results and Notice given to shareholder.
6. The company has not filed various returns and forms as prescribed under the Companies Act, 2013.
7. The Company has not provided E-Voting facility to the members as per Section 108 of Companies Act, 2013 for Annual General Meeting held on 30th September, 2021.
8. The Company has given loan exceeding the Sixty Percent of Paid-up share Capital, Free Reserves and Security Premium Account or One Hundred Percent of Free Reserves and Security Premium Account However the Company had not passed Special Resolution under section 186 of Companies Act, 2013 for loan and investment exceeding the limit prescribed under this section.
9. The Company is an ACTIVE Non-Compliant Company.
10. The status of the company on BSE Limited is Suspended due to non- payment of ALF dues.

We further report that:

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and there exist the system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

All decisions of the Board were unanimous and the same are captured and recorded as part of the minutes.

We further report that there is scope to improve the systems and processes in the company and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

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We further report that as informed to us, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

**For Sharma Kumar & Associates
Company Secretaries**

Sd-

Shashank Kumar

(Proprietor)

M. no. 53301, C.P. No. 19693

UDIN: A053301D003287840

Peer Review Cer. No.: 2617/2022

Place: Ghaziabad

Date: 02.09.2022



**This report is to be read with our letter of even date which is annexed as Annexure-A forming part of an integral.*

PRACTISING COMPANY SECRETARIES' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
VKJ INFRADEVELOPERS LIMITED
B-32, U/G/F/B/S Office No.1, 1ST Floor,
Subhash Chowk, Near Hira Sweets,
Vikas Marg, Laxmi Nagar, Delhi-110092

We have examined the compliance of the conditions of Corporate Governance by VKJ INFRADEVELOPERS LIMITED for the year ended 31st March, 2022 as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has not complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2022 and also that during the period Company has not appointed Compliance Officer cum Company Secretary and not submitted Secretarial Compliance Report under Regulation 24A of SEBI (LODR) Regulation, 2015.

We state that in respect of Investor Grievances received during the year ended 31st March 2022, no investor grievances are pending against the Company as per the record maintained by the companies which are presented to Investor Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Sharma Kumar & Associates
Company Secretaries**

**Sd-
Shashank Kumar
(Proprietor)**

M. no. 53301, C.P. No. 19693

UDIN: A053301D003287840

Peer Review Cer. No.: 2617/2022

**Place: Ghaziabad
Date: 02.09.2022**

To,
 The Members,
VKJ INFRADEVELOPERS LIMITED
 B-32, U/G/F/B/S Office No.1, 1ST Floor,
 Subhash Chowk, Near Hira Sweets,
 Vikas Marg, Laxmi Nagar, Delhi-110092

Subject: Certificate pursuant to Clause 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

VKJ INFRADEVELOPERS LIMITED (CIN: L45400DL2010PLC200014) ("the Company"), a Listed Public Limited Company incorporated under the provisions of the erstwhile Companies Act, 1956 whose equity shares are listed on the BSE Limited ("BSE"), has approached us to issue certificate confirming that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as director of the Company by the Securities and Exchange Board of India (SEBI or Board)/Ministry of Corporate Affairs or any such statutory authority and based on the individual confirmations received from the Board of Directors of the Company who were in their respective office as on March 31, 2022 viz.

Si. No.	Name of Director	DIN	DIN Status
I.	VINOD KUMAR	07305118	Active
II.	AGUSTEEN KACHHAP	07628217	Deactivated due to non-filing of DIR-3 KYC
III.	AMEER AHMAD	08052961	Active
IV.	TETAR DEVI	08089710	Active

and we certify that, none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

This certificate is issued by us only for the purpose of disclosure to be furnished in the Corporate Governance Report of the Company for the financial year ended March 31, 2022, pursuant to Clause 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and should not be used for any other purpose.

For Sharma Kumar & Associates
Company Secretaries
Sd-
Shashank Kumar
(Proprietor)
M. no. 53301, C.P. No. 19693
UDIN: A053301D003287840
Peer Review Cer. No.: 2617/2022

Place: Ghaziabad
Date: 02.09.2022

To,

The Members,
VKJ INFRADEVELOPERS LIMITED
B-32, U/G/F/B/S Office No.1, 1ST Floor,
Subhash Chowk, Near Hira Sweets,
Vikas Marg, Laxmi Nagar, Delhi-110092

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have relied on the reports given by the concerned professionals in verifying the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Ghaziabad
Date: 02.09.2022

For Sharma Kumar & Associates
Company Secretaries
Sd-
Shashank Kumar
(Proprietor)
M. no. 53301, C.P. No. 19693
UDIN: A053301D003287840
Peer Review Cer. No.: 2617/2022

REPORT ON CORPORATE GOVERNANCE

As per the disclosure requirements prescribed in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on Corporate Governance, your Company is complying with the requirements. The report for current year is as follows:

Company's Philosophy on Corporate Governance

The Company believes in and remains committed to good Corporate Governance. The spirit of corporate governance has remained imbibed in the Company's business philosophy since long. This philosophy is shaped by the values of transparency, professionalism and accountability. Today, your Company's corporate governance practices are driven by strong Board oversight, timely disclosures, transparent accounting policies and high levels of integrity in decision-making.

Board of Directors

As on 31st March, 2022 the Board of the Company comprise of four directors as follow:

Mr. AMEER AHMAD	WHOLE TIME DIRECTOR
Mr. VINOD KUMAR	INDEPENDENT DIRECTOR
Mr. AGUSTEEN KACHHAP	NON EXECUTIVE & NON INDEPENDENT
Ms. TETAR DEVI	INDEPENDENT DIRECTOR

Number of Board Meetings

The Board met Seven (07) times during the financial year 31st March, 2022 and maximum time between any two board meetings was not more than 120 Days.

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended
1.	17 th April, 2021	4	4
2.	26 th June, 2021	4	4
3.	11 th August, 2021	4	4
4.	28 th August, 2021	4	4
5.	12 th November, 2021	4	4
6.	10 th February, 2022	4	4
7.	28 th March, 2022	4	4

Directors' Attendance Record and Directorships Held

The Board is properly constituted as per the applicable clause of the Listing Agreement and Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, none of the Directors are members of neither more than ten Board level Committees nor are they Chairman of more than five Committees in which they are members. Annexure 1 gives the details of the composition of the Board, attendance and details of Committee Membership and Committee Chairmanship.

Annexure 1 –Composition of the Board of Directors

Name of the Directors	Category	Number of Board Meetings attended		Last AGM	No. of other Directorships* (Public Limited)
		Held	Attended		
AMEER AHMAD	Director	07	07	Yes	• SSD Real Estate Developers Pvt Ltd.
VINOD KUMAR	Director	07	07	Yes	• Edynamics Solutions Limited • Vinodpromod Corporate Solutions LLP
AUGUSTEEN KACHHAP	Director	07	07	No	• Amsons Apparels Limited • 2021 Buildwell Projects Limited • SSD Real Estate Developers Private Limited
TETAR DEVI	Director	07	07	Yes	• Flare finance (india) limited • Ninja healthcare limited • Nespo Digital Lab Limited

Code of Conduct

The Board has laid down a code of conduct for all Board members and designated senior management of the Company. All Board members and senior management personnel have affirmed compliance with the Code of Conduct. A declaration signed by the Chief Executive Officer (CEO) to this effect is enclosed at the end of this report.

Information Supplied to the Board

The Board has complete access to all information with the Company. Adequate information is circulated as part of the agenda papers and also placed at the meeting to enable the Board to take an informed decision. Inter-alia, the following information is regularly provided to the Board as a part of the agenda papers well in advance of the Board meetings or is tabled in the course of the Board meeting.

- Annual operating plans & budgets and any update thereof.
- Quarterly results of the Company and operating divisions and business segments.
- Minutes of the meetings of the Audit Committee and other Committees of the Board.
- Materially important show cause, demand, prosecution notices and penalty notices.
- Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.
- Non-compliance of any regulatory, statutory nature or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer, etc.

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The Board periodically reviews compliance reports of all laws applicable to the Company, prepared by the Company as well as steps taken by the Company to rectify instances of non compliances.

Committees of the Board

a) Audit Committee

As on 31st March 2022, the Audit Committee comprises three members and Ms. Tetar Devi is the Chairperson of the Audit Committee. The Composition of the Audit Committee is as follow:

- a) Ms. Tetar Devi (Chairman)
- b) Mr. Vinod Kumar (Member)
- c) Mr. Austeen Kachhap* (Member)

During the financial year 2021-22, Four (04) meeting of Audit Committee was held i.e. 26.06.2021, 11.08.2021, 12.11.2021 and 10.02.2022.

Attendance record of Audit Committee during 2021-22

Name of Members	Category	No. of Meetings	
		Held	Attended
Ms. Tetar Devi	Chairperson	4	4
Mr. Vinod Kumar	Member	4	4
Ms. Augusteen Kachhap	Member	4	4

b) Stakeholders Relationship Committee

As on 31st March 2022, Stakeholder Relationship Committee comprises three members and Ms. Tetar Devi is the Chairperson of the Stakeholder Relationship Committee. The Composition of the Stakeholder Relationship Committee is as follow:

- a) Ms. Tetar Devi (Chairman)
- b) Mr. Vinod Kumar (Member)
- c) Mr. Austeen Kachhap* (Member)

During the financial year 2021-22, Four (04) meeting of Audit Committee was held i.e. 26.06.2021, 11.08.2021, 12.11.2021 and 10.02.2022.

The terms of reference to this Committee is to look into and redress the complaints received from investors, in coordination with the Company's Registrars and Share Transfer Agent. The Committee met Four (05) during the year. During the year, no complaints were received from investors. At the close of the year there were no cases pending in respect of share transfers.

13th ANNUAL REPORT 2021-22**Attendance record of Stakeholders Relationship Committee during 2021-22**

Name of Members	Category	No. of Meetings	
		Held	Attended
Ms. Tetar Devi	Chairperson	4	4
Mr. Vinod Kumar	Member	4	4
Ms. Augusteen Kachhap	Member	4	4

NOMINATION & REMUNERATION COMMITTEE

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013 and Regulation 19 of SEBI (Listing of Disclosure Requirements), 2015.

During the year ended on 31st March, 2022, the composition of Nomination and Remuneration Committee has been as under:

- a) Ms. Tetar Devi (Chairman)
- b) Mr. Vinod Kumar (Member)
- c) Mr. Austeen Kachhap* (Member)

During the financial year 2021-22, Four (04) meeting of Nomination and Remuneration Committee was held i.e. 26.06.2021, 11.08.2021, 12.11.2021 and 10.02.2022.

Attendance record of Nomination & Remuneration Committee during 2021-22

Name of Members	Category	No. of Meetings	
		Held	Attended
Ms. Tetar Devi	Chairperson	4	4
Mr. Vinod Kumar	Member	4	4
Ms. Augusteen Kachhap	Member	4	4

COMPLIANCE OFFICER

Ms. Ameer Ahmad is the Compliance officer of the Company.
 Contacted at: B-32, U/G/F/B/S OFFICE NO.1, 1ST Floor, Subhash Chowk,
 Near Hira Sweets, Vikas Marg, Laxmi Nagar New Delhi - 110092
 Email: vkjinfradevelop@yahoo.com
 Website: www.vkjinfra.com

CORPORATE GOVERNANCE AND SHAREHOLDERS' INFORMATION

Your Company has taken adequate steps to adhere to all the stipulations laid down in Clauses of Listing Agreement and disclosure requirements prescribed in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A report on Corporate Governance is included as a part of this Annual Report.

Certificate from **Mr. Shashank Kumar Proprietor of M/s. Sharma Kumar & Associates, Practicing Company Secretaries**, confirming the compliance with the conditions of Corporate Governance as stipulated under applicable clause of Listing Agreement and disclosure requirements prescribed in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached to this report.

WHISTLE BLOWER POLICY

Your Company has a vigil mechanism in place namely, Whistle Blower Policy (GWB) to provide platform to Directors and Employees to raise concerns regarding any discrimination, victimization, irregularity, misconduct, unethical matters and other unfair practices. The Group Whistle Blower policy as approved by the Board of Directors is uploaded on the Company's website www.vkjinfra.com

DISCLOSURES:**(a) Related Party Transaction:**

There are no materially significant related party transactions i.e. transactions material in nature, with its promoters, the directors or the management, their subsidiaries or relatives etc. having potential conflict with the interest of the company at large.

(b) Statutory Compliance, Penalties and Strictures:

The Company has complied with the requirements of the Stock Exchanges / SEBI / and Statutory Authorities to the extent applicable, and accordingly no penalties have been levied or strictures have been imposed on the Company on any matter related to capital markets during the last three years.

© Reconciliation of Share Capital Audit:

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is proposed to be carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form tally with the total number of issued, paid-up, listed and admitted capital of the Company.

(d) Non-Mandatory Requirements

The Company does not comply with the non-mandatory requirements.

(e) Independent Directors' Meeting

During the year under review, the Independent Directors met on 12.11.2021, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

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- All the Independent Directors were present at the Meeting.

(f) General Shareholder Information:

Registered Office (Address for correspondence)	B-32, U/G/F/B/S OFFICE NO.1, 1ST FLOOR, SUBHASH CHOWK, NEAR HIRA SWEETS, VIKAS MARG, LAXMI NAGAR NEW DELHI-110092
Annual General Meeting (Day, Date, time and venue)	Saturday, 29 th September, 2022 at 09:30 A.M. at Khasra No. 166, Bishan Vihar, Chauhan Patti, Delhi-110094.
Financial Year	The Financial Year of the Company ends on 31 st March, 2022 each year
Book Closure Date	23 rd September, 2022 to 27 th September, 2022.
Listing on Stock Exchanges	BSE Limited
Security Code/Security ID	536128/VKJINFRA (BSE Limited)
ISIN	INE211P01021
Demat of Shares	Available on National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL)

FINANCIAL CALENDAR

Tentative calendar of events for the financial year 2022-23 (April to March) is as under: Adoption of half yearly Financial Results for

Financial Calendar (Tentative) Results for the quarter ending	
September 30, 2022	Upto 14 th November, 2022
December 31, 2022	Upto 14 th February, 2023
March 31, 2023	Upto 30 th May, 2023

REGISTRAR AND TRANSFER AGENTS

MCS Share Transfer Agent Limited is registrar and transfer agent of the Company. Any request pertaining to investor relations may be addressed to the following address:

MCS Share Transfer Agent Limited

F-65, 1st Floor, Ma Anandmayee Marg,

Okhla I, Okhla Industrial Area,

New Delhi, Delhi 110020

Telephone No.: 011-41406149

Email id: admin@mcsregistrars.com

Website: www.bigshareonline.com

GENERAL BODY MEETINGS

Location and time of General Meetings held in the last 3 years

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Year	Date	Venue of Meeting	Time	Special Resolution passed in previous AGM
2021	24/09/2021	KHASRA NO. 166, BISHAN VIHAR, CHAUHAN PATTI, DELHI-110094	09:15 A.M	No
2020	23/09/2020	NAV KAR TIRTH ATISEY KSETRA,VILLAGE NEELWAL, NEAR MAHAVIDAY KSETRA, GHEVRA MORE, ROHTAK ROAD, DELHI	09:00 A.M	No
2019	24/09/2019	NAV KAR TIRTH ATISEY KSETRA,VILLAGE NEELWAL, NEAR MAHAVIDAY KSETRA, GHEVRA MORE, ROHTAK ROAD, DELHI	09:00 A.M	No

MEANS OF COMMUNICATION

Quarterly, half-yearly and annual financial results of the Company are communicated to the Stock Exchanges immediately after the same are considered by the Board and are published in the newspaper as per the provisions of Listing Agreement. The results of the Company are also made available on the Company's website i.e. www.vkjinfra.com

MARKET PRICE DATA: HIGH/LOW DURING EACH MONTH IN THE FINANCIAL YEAR 2021-2022

Date	Open Price	High Price	Low Price	Close Price	WAP	No. of Shares	No. of Trades
28-Mar-22	0.52	0.52	0.51	0.52	0.519998	3775385	979
21-Mar-22	0.5	0.5	0.5	0.5	0.499998	298119	47
14-Mar-22	0.48	0.48	0.48	0.48	0.48	230773	36
07-Mar-22	0.46	0.46	0.46	0.46	0.459999	623871	45
28-Feb-22	0.44	0.44	0.44	0.44	0.44	1600046	116
21-Feb-22	0.42	0.42	0.42	0.42	0.419999	1229588	59
14-Feb-22	0.4	0.4	0.4	0.4	0.399999	277581	43
07-Feb-22	0.39	0.39	0.39	0.39	0.389999	100331	35
31-Jan-22	0.38	0.38	0.38	0.38	0.379999	187732	33
24-Jan-22	0.37	0.37	0.37	0.37	0.369998	181801	66
17-Jan-22	0.36	0.36	0.36	0.36	0.359999	780566	99
10-Jan-22	0.35	0.35	0.35	0.35	0.349999	1449965	200
03-Jan-22	0.34	0.34	0.34	0.34	0.34	1094286	134
27-Dec-21	0.33	0.33	0.33	0.33	0.33	953516	304
20-Dec-21	0.32	0.32	0.32	0.32	0.32	1167094	430
13-Dec-21	0.31	0.31	0.3	0.31	0.309922	1196829	530
06-Dec-21	0.3	0.3	0.3	0.3	0.299999	1285459	462

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29-Nov-21	0.29	0.29	0.27	0.29	0.288621	1306220	669
22-Nov-21	0.28	0.28	0.26	0.28	0.27867	1148027	544
15-Nov-21	0.27	0.27	0.25	0.27	0.269139	429280	158
08-Nov-21	0.26	0.26	0.24	0.26	0.25346	425747	310
01-Nov-21	0.26	0.26	0.24	0.25	0.254809	615747	384
25-Oct-21	0.27	0.27	0.25	0.25	0.25865	573056	386
18-Oct-21	0.27	0.27	0.26	0.26	0.260809	392088	427
11-Oct-21	0.27	0.28	0.26	0.27	0.269473	700196	448
04-Oct-21	0.26	0.28	0.26	0.27	0.268415	968411	502
27-Sep-21	0.27	0.27	0.25	0.27	0.264342	541283	426
20-Sep-21	0.26	0.27	0.26	0.26	0.260262	410890	295
13-Sep-21	0.26	0.28	0.26	0.27	0.264383	660489	512
06-Sep-21	0.27	0.27	0.27	0.27	0.269997	286522	249
30-Aug-21	0.28	0.28	0.28	0.28	0.279999	428987	272
23-Aug-21	0.29	0.29	0.29	0.29	0.289997	365255	265
16-Aug-21	0.32	0.32	0.3	0.3	0.301622	874335	468
09-Aug-21	0.31	0.31	0.29	0.31	0.309858	2271539	831
02-Aug-21	0.3	0.3	0.3	0.3	0.3	3189605	728
26-Jul-21	0.29	0.29	0.29	0.29	0.289997	256627	77
19-Jul-21	0.28	0.28	0.28	0.28	0.28	416890	51
12-Jul-21	0.27	0.27	0.26	0.27	0.269908	2060788	687
05-Jul-21	0.26	0.26	0.25	0.26	0.259941	625207	329
28-Jun-21	0.25	0.25	0.23	0.25	0.247581	2065527	776
21-Jun-21	0.24	0.24	0.24	0.24	0.239999	1442445	418
14-Jun-21	0.22	0.24	0.22	0.23	0.223334	1349434	368
07-Jun-21	0.23	0.24	0.23	0.23	0.230464	425312	251
31-May-21	0.24	0.24	0.24	0.24	0.239999	348435	89
24-May-21	0.24	0.25	0.24	0.25	0.249977	299124	115
17-May-21	0.24	0.24	0.22	0.24	0.239664	265309	137
10-May-21	0.23	0.25	0.23	0.23	0.232848	210549	104
03-May-21	0.24	0.25	0.24	0.24	0.240026	81666	58
26-Apr-21	0.26	0.27	0.25	0.25	0.253096	126699	55
19-Apr-21	0.27	0.27	0.25	0.26	0.266416	465880	109
12-Apr-21	0.26	0.26	0.25	0.26	0.259956	384254	59
05-Apr-21	0.25	0.25	0.25	0.25	0.249999	438318	102

LISTING FEES

The Company had not paid listing fees to the Exchange and depositories for the year 2020-2021, 2021-22 and 2022-2023.

CASES OF NON-COMPLIANCES / PENALTIES

There has been instances of non-compliance by the Company on any matter related to capital markets. Hence, the penalties levied imposed by Stock Exchanges due to delay in submission of quarterly compliances.

RISK MANAGEMENT

The Company has been addressing various risks impacting the company and the policy of the company on risk management is provided elsewhere in this annual report in Management Discussion and Analysis.

ADDRESS FOR CORRESPONDENCE

Registered office: B-32, U/G/F/B/S Office No.1,
1ST Floor, Subhash chowk, Near hira sweets,
vikas marg, laxmi nagar new delhi-110092
Email: vkjinfradevelop@yahoo.com
Website: www.vkjinfra.com
Corporate Identity Number (CIN) L4540DL2010PLC200014

GREEN INITIATIVE IN THE CORPORATE GOVERNANCE

As part of the green initiative process, the company has taken an initiative of sending documents like notice calling annual general meeting, Corporate Governance Report, Directors Report, audited Financial statements, auditor's report etc., by email. Physical copies are sent only to those shareholders whose email addresses are not registered with the company and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and transfer agent / concerned depository to enable the company to send the documents in electronic form or inform the company in case they wish to receive the above documents in paper mode.

Date : 02.09.2022
Place : Delhi

**FOR AND ON BEHALF OF THE BOARD
VKJ INFRADEVELOPERS LIMITED**
Sd/- Sd/-
VINOD KUMAR AUGUSTEEN KACHHAP
DIN: 07305118 DIN: 07628217

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

The Board takes pleasure in presenting your Company's 13th Annual Report for the year 2021-22 along with the compliance report on corporate governance. This chapter on Management Discussion and Analysis forms a part of the compliance report on Corporate Governance.

The following Management Discussion and Analysis (MD&A) is intended to help the reader to understand the results of operation, financial condition of VKJ Infradevelopers Limited.

INDUSTRY STRUCTURE & DEVELOPMENT

Having started as an Infrastructure Company, it has grown organically by building large network of Infrastructure Projects. The main Business of our company is basically purchase, lease, exchange, hire or otherwise and immovable property in India or otherwise.

OUTLOOK

Company sought to increase workforce productivity by aligning corporate and individual goals that would result in improved business performance. Keeping in mind the requirement of growth and consolidation as well as opportunities arising we deal in selling, buying, acquiring and holding of Immovable Property etc.

The Company has indentified the following threats:

- ❖ Intense completion due to large number of players.
- ❖ Rising price of input.
- ❖ Keeping pace with technology change.

RISK MANAGEMENT

Your Company continues to believe that managing risk is critical for its growth and sustenance. The Company is constantly monitoring and assessing the internal as well as external risk factors associated with day to day operations and thereby mitigating possible risks associated therewith. The Company's business operations are subjected to various risks such as changes in economy, financial risk, internal risk, technology etc.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your management attaches very high importance to corporate governance. The independent directors have full access and Visibility to any details in the company. One of the senior most members of the Board heads the audit committee. Audit committee's recommendations are taken very seriously by the board and implemented in letter and spirit. Commensurate with the size and scale of operations of the company, the company has well set processes and procedures for planning, review, revenue recognition, expenses authorization, capital expenditure approval , risk management, investments etc.

STRENGTH

The Company yet to work out its future working strategy. The management will strengthen its working force to keep pace with the market condition as and when it plans to start activities at certain level.

RISK & CONCERNS

The Company is mainly exposed to market risk (including liquidity risk), interest risk and credit risk.

INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY

The Company strongly believes that internal control systems are necessary for Good Corporate Governance and has in place an effective system of internal controls to ensure that all assets are properly safeguarded and protected and used optimally and financial transactions are reported accurately.

HUMAN RESOURCES

Material development in human resources/ industrial relations front has been dealt with in the Directors' Report, under the head 'Operations' and 'Industrial Relations', which should be treated as forming part of this Management and Discussion Analysis.

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statement' within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important development that could affect the Company's operations include a downtrend in the Industry – global or domestic or both, significant changes in political and economic environment in India, applicable statutes, litigations etc.

DISCLOSURES BY MANAGEMENT TO THE BOARD

All disclosures relating to financial and commercial transactions where Directors may have a potential interest are provided to the Board and the interested directors do not participate in the discussion nor do they vote on such matters.

**FOR AND ON BEHALF OF THE BOARD
VKJ INFRADEVELOPERS LIMITED**

**Sd/-
VINOD KUMAR
DIN: 07305118**

**Sd/-
AUGUSTEEN KACHHAP
DIN: 07628217**

Date : 02.09.2022

Place : Delhi

COMPLIANCE CERTIFICATE UNDER REGULATION 17(8) UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Ameer Ahmad, Whole Time Director of the company certify that:

- a) I have reviewed financial statements for the financial year ended on 31st March, 2022 and that to the best of my knowledge and belief:
- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- d) I have indicated to the Auditors and the Audit Committee:
- i. significant changes in internal control over financial reporting during the year;
 - ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

PLACE: NEW DELHI

DATE: 02.09.2022

**BY ORDER OF THE BOARD
For VKJ INFRADEVELOPERS LIMITED**

**SD/-
AMEER AHMAD
WHOLE TIME DIRECTOR
DIN: 08052961**

COMPLIANCE WITH CODE OF BUSINESS CONDUCT

I declare that as provided under applicable Clauses of Listing Agreement entered with the Stock Exchanges and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board Members and the Senior Management Personnel have individually affirmed compliance with the Code of Conduct for the year ended 31st March, 2022.

PLACE: NEW DELHI

DATE: 02.09.2022

BY ORDER OF THE BOARD

For VKJ INFRADEVELOPERS LIMITED

SD/-

AMEER AHMAD

WHOLE TIME DIRECTOR

DIN: 08052961





M/s. Nishant Alok & Co. **Chartered Accountants**

INDEPENDENT AUDITOR'S REPORT

To,
Board of Directors of M/S VKJ INFRADEVELOPERS LIMITED

Opinion

We have audited the financial statements of M/s VKJ INFRADEVELOPERS LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit/loss and its cash flows for the year ended on that date,

- a) In the case of the balance sheet, of the state of affairs of the company as at March 31, 2022
- b) In the case of the Profit and Loss Account, of the profit for the period ended on that date and
- c) In the case of cash flow statement, for the cash flows for the year ended on that date
- d) And the changes in equity for the year ended on that date

Basis for Opinion

We conducted our audit of Standalone Financial Statement in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

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- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- i. No dividend have been declared or paid during the year by the company.

For Nishant Alok & Co.

Chartered Accountants

Sd-

CA Nishant Alok

(Proprietor)

FRN: 029014N

M. No. 520737

Place: New Delhi

Date: 26.05.2022

UDIN: 23520737BGXYXS3019

Annexure 'A' to the Independent Auditor's Report

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

1. In respect of fixed assets:

(a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Plant and Equipment;

(B) The company does not have any intangible assets;

(b) As explained to us, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) The company does not own any immovable properties hence this clause of the Caro is not applicable to the company.

(d) The company has not revalued its Plant and Equipment during the year.

(e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2. (a) As explained to us, the company does not have any inventory hence this clause of the CARO not applicable to the company

(b) The Company has not availed any working capital facilities in excess of 5 crores; hence quarterly returns/statements are not required to be filed by the company with banks/financial institutions.

3. Compliance under section 189 of The Companies Act, 2013

As per information and explanation given to us, and subject to the observations given in the main audit report, the company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

4. According to the information and explanation given to us, the Company has not granted any loans, made investments or provided guarantees in contravention of provisions of Section 185 of the Act. The Company has complied with the provisions of Section 186(1) of the Act; the other provisions of Section 186 of the Act are not applicable to the Company.

5. Compliance under section 73 to 76 of The Companies Act, 2013 and Rules framed there under while accepting Deposits

As per information and explanation given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

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6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) section 148 of the Act for the business activities carried out by the Company. Accordingly, the provision of clause 3(vi) of the Order is not applicable to the Company]
7. (a) According to the records made available to us, company is regular in depositing undisputed statutory dues, if any to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
8. According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
9. (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given by the management, the Company has not obtained the money by way of term loans during the year.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) and (f) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. The Company does not have any subsidiaries or joint ventures.
10. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
11. (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

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(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

12. The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
13. According to the information and explanations given to us, all transactions with the related parties, if any are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
14. In our opinion and based on our examination, the company does not require to have an internal audit system.
15. On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable to the Company and hence provisions of section 192 of the Act, 2013 are not applicable to the Company.
16. In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and the Company has obtained the required registration.
17. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. There is no resignation of the statutory auditors during the year and hence this clause is not applicable to the company.
19. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
21. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For Nishant Alok & Co.

Chartered Accountants

Sd-

CA Nishant Alok

(Proprietor)

FRN: 029014N

M. No. 520737

Place: New Delhi

Date: 26.05.2022

UDIN: 23520737BGXYXS3019

Annexure 'B' : Report on Internal Financial Controls with reference to financial statements**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s VKJ INFRADEVELOPERS LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

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A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Nishant Alok & Co.

Chartered Accountants

Sd-

CA Nishant Alok

(Proprietor)

FRN: 029014N

M. No. 520737

Place: New Delhi

Date: 26.05.2022

UDIN: UDIN: 23520737BGXYXS3019

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VKJ INFRADEVELOPERS LTD

CIN: U45400DL2010PLC200014

Reg. Office: B-32, U/G/F/B/S OFFICE NO.1, 1ST FLOOR, SUBHASH CHOWK, NEAR HIRA SWEETS, VIKAS MARG, LAXMI NAGAR, NEW DELHI 110092

Balance Sheet as at 31st March 2022

			(Amount in Rupees)
Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
1	2	3	4
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	6	128,037	128,037
(b) Capital work-in-progress			
(c) Goodwill			
(d) Financial Assets			
(i) Investments	7	55,850,000	55,850,000
(ii) Trade receivables			
(iii) Loans & Advances	8	137,692,583	140,497,813
(e) Deferred tax assets (net)	9	63,803	75,994
(f) Other non-current assets	10	175,161	175,161
(2) Current assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments	7	-	-
(ii) Trade receivables	11	40,066,224	51,886,224
(iii) Cash and cash equivalents	12	1,406,479	758,660
(v) Loans & Advances	8	103,941,286	102,985,492
(c) Current Tax Assets (Net)			
(d) Other current assets	10	1,159,894	967,190
Total Assets		340,483,468	353,324,570
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	13	237,996,934	237,996,934
(b) Other Equity	14	23,293,050	23,092,045
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	6,676,110	7,276,110
(ii) Trade payables			
(b) Deferred tax liabilities (Net)			
(c) Other non-current liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	11,044,317	18,925,317

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(ii) Trade payables	16	59,217,526	59,267,526
(b) Other current liabilities	17	2,195,846	6,706,953
(d) Tax Liabilities (Net)	18	59,685	59,685
Total Equity and Liabilities		340,483,468	353,324,570
See accompanying notes to the financial statements	01-23		
Notes referred to above and notes attached there to form an integral part of Balance Sheet			
As per our report of even date attached.			
For Nishant Alok & Co.		ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants		VKJ INFRADEVELOPERS LTD	
(CA Nishant Alok)		Vinod Kumar	Agusteen Kachhap
Proprietorship		(Director)	(Director)
Firm Reg.No.: 029014N		DIN: 07305118	DIN: 07628217
M.No.: 520737			
Date:26.05.2022			
Place: New Delhi			

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VKJ INFRADEVELOPERS LTD

CIN: U45400DL2010PLC200014

Reg. Office: B-32, U/G/F/B/S OFFICE NO.1, 1ST FLOOR, SUBHASH CHOWK, NEAR HIRA SWEETS, VIKAS MARG, LAXMI NAGAR, NEW DELHI 110092

Statement of Profit and Loss for the period ended 31st March 2022

(Amount in Rupees)

	Particulars	Note No.	Year ended 31.03.2022	Year ended 31.03.2021
I	Revenue From Operations	19	-	-
II	Other Income		2,014,232	2,189,586
III	Total Income (I+II)		2,014,232	2,189,586
IV	EXPENSES			
	Cost of materials consumed			
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			
	Employee benefits expense	20	1,323,909	798,743
	Finance costs	21	-	-
	Depreciation and amortization expense	22	-	-
	Other expenses	23	477,128	1,373,588
	Total expenses (IV)		1,801,037	2,172,331
V	Profit/(loss) before exceptional items and tax (I-IV)		213,195	17,255
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		213,195	17,255
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		12,191	13,749
	(3) Income tax Adjustment		-	-
	(4) Deferred tax Adjustment		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		201,004	3,506
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		201,004	3,506
XIV	Other Comprehensive Income		-	-
	A (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or			

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	loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Other Comprehensive Income		-	-
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period		201,004	3,506
	Earnings per equity share (Face Value of Rs. 10/- each)	24		
	(1) Basic		0	0.00
	(2) Diluted		0	0.00
See accompanying notes to the financial statements		01-24		
Notes referred to above and notes attached there to form an integral part of Balance Sheet				
As per our report of even date attached.				
For Nishant Alok & Co.			ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants			VKJ INFRADEVELOPERS LTD	
Sd-			Sd-	Sd-
(CA Nishant Alok)			Vinod Kumar	Agusteen Kachhap
Proprietorship			(Director)	(Director)
Firm Reg.No.: 029014N			DIN: 07305118	DIN: 07628217
M.No.: 520737				
Date: 26.05.2022				
Place: New Delhi				

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VKJ INFRADEVELOPERS LTD

CIN: U45400DL2010PLC200014

Reg. Office: B-32, U/G/F/B/S OFFICE NO.1, 1ST FLOOR, SUBHASH CHOWK, NEAR HIRA SWEETS, VIKAS MARG, LAXMI NAGAR, NEW DELHI 110092

Cash Flow Statement for the year ended 31st, March 2022

Particulars	Amounts Rs. Year ended 31.03.2022	Amounts Rs. Year ended 31.03.2021
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1.Net profit before tax	213,195	17,255
<u>2.Adjustment for:</u>		
<u>Add:</u> Depreciation & Amortisation Expenses	-	-
<u>Add:</u> Amortization Expenses / Written off	-	97,359
<u>Less:</u> Other Income	(2,014,232)	(2,189,586)
Operating Profit before Working capital changes	(1,801,037)	(2,074,971)
<u>3.Working Capital Changes:</u>		
Decrease (Increase) in Trade & Other Receivables	11,820,000	200,000
Decrease (Increase) in Other Current Assets	(192,704)	(218,956)
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	(50,000)	(2,400,000)
Increase (Decrease) in Current Liabilities & Provisions	-	-
Increase (Decrease) in Other Liabilities	(4,511,107)	-
		2,079,500
Net Changes in Working Capital	7,066,189	(4,498,456)
<u>Cash Generated from Operations</u>	5,265,152	(6,573,427)
<u>Adjustment of Taxes</u>		-
Net Cash Flow from Operating Activities (A)	5,265,152	(6,573,427)
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Property, Plant & Equipment	-	-
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	2,805,229	8,124,000
(Increase) Decrease in Other Non Current Assets		
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	(955,794)	(103,280)
Other Income	2,014,232	2,189,586
(Increase) Decrease in Current Investments	-	-
Net Cash Flow from Investing Activities (B)	3,863,667	10,210,306
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share	-	-

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Application Money		
<u>Non Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	(600,000)	(4,050,000)
<u>Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	(7,881,000)	890,000
Increase in Preliminary Expenses	-	-
Net Cash Flow from Financing Activities (C)	(8,481,000)	(3,160,000)
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	647,819	476,879
Cash and cash equivalents at the beginning of the year / Period	758,660	281,782
Cash and cash equivalents at the end of the year/ Period	1,406,479	758,660
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		
As per our report of even date attached.		
For Nishant Alok & Co.	ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants	VKJ INFRADEVELOPERS LTD	
Sd-	Sd-	Sd-
(CA Nishant Alok)	Vinod Kumar	Agusteen Kachhap
Proprietorship	(Director)	(Director)
Firm Reg.No.: 029014N	DIN: 07305118	DIN: 07628217
M.No.: 520737		
Date:26.05.2022		
Place: New Delhi		

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VKJ INFRADEVELOPERS LTD

CIN: U45400DL2010PLC200014

Reg. Office: B-32, U/G/F/B/S OFFICE NO.1, 1ST FLOOR, SUBHASH CHOWK, NEAR HIRA SWEETS, VIKAS MARG, LAXMI NAGAR, NEW DELHI 110092

Statement of Changes in Equity for the period ended 31st March 2022

(Amount in Rupees)

A. Equity Share Capital					
	Changes in equity share capital during the year	Balance as at 31.03.2021	Changes in equity share capital during the year	Balance as at 31.03.2022	
	-	237,996,934		237,996,934	
B. Other Equity					
	Reserves and Surplus				Total
	Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	
Balance as at 01.04.2020	-	18,395,566		4,692,974	23,088,540
Profit / (Loss) for the year	-	-		3,506	3,506
Less : Bonus Share		-			
Balance as at 31.03.2021	-	18,395,566	-	4,696,480	23,092,046
Profit / (Loss) for the year	-	-		201,004	201,004
Other Comprehensive Income for the year	-	-	-	-	-
Balance as at 31.03.2022	-	18,395,566	-	4,897,484	23,293,050

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Note : 7 Investment			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Non Current</u>		
1	<u>Investment in Equity Instrument</u>	55,850,000	55,850,000
	Total	55,850,000	55,850,000
	<u>Current</u>		
1	<u>Investment in Equity Instrument</u>	-	-
	Total	-	-
Note : 8 Loan and Advances			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Non Current</u>		
1	<u>Loan & Advances - Unsecured, considered good</u>	137,692,583	140,497,813
	Total	137,692,583	140,497,813
	<u>Current</u>		
1	<u>Loan & Advances - Unsecured, considered good</u>	103,941,286	102,985,492
2	<u>Advance For Purchase</u>	-	-
	Total	103,941,286	102,985,492
Note : 9 Deferred Tax Assets (Net)			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Deferred Tax Assets	63,803	75,994.00
	Total	63,803	75,994.00
Note : 10 Other assets			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Non Current</u>		
1	Security Deposits	-	-
2	Misc. Expenditure	175,161	175,161
	Total	175,161	175,161
	<u>Current</u>		
1	Other Current Assets	1,159,894	967,190
	Total	1,159,894	967,190

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Note : 11 Trade Receivable			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Current</u>		
1	<u>Outstanding for more than six months</u>		
	Unsecured, Considered Good :	-	-
	<u>Other</u>		
	Unsecured, Considered Good :	40,066,224	51,886,224
	Total	40,066,224	51,886,224
Note : 12 Cash & Cash Equivalent			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>Cash-in-Hand</u>		
	Cash Balance	668,796	484,479
	Sub Total (A)	668,796	484,479
2	<u>Bank Balance</u>		
	Bank Balance (With Schedule Bank)	737,683	274,181
	Sub Total (B)	737,683	274,181
	Total [A + B]	1,406,479	758,660
Note : 13 Share Capital			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>AUTHORIZED CAPITAL</u>		
	24,75,00,000 Equity Shares of Re. 1/- each	247,500,000	247,500,000
2	<u>ISSUED</u>		
	23,79,96,934 Equity Shares of Re. 1/- each	237,996,934	237,996,934
3	<u>SUBSCRIBED & PAID UP CAPITAL</u>		
	23,79,96,934 Equity Shares of Re. 1/- each	237,996,934	237,996,934

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	Total	237,996,934	237,996,934
Sr. No	Reconciliation of Number of Shares:	As at 31.03.2022	As at 31.03.2021
	Particulars	Number	Number
1	Shares outstanding at the beginning of the year	237,996,934	237,996,934
2	Shares Issued during the year (Preferential Allotment)		-
3	Shares bought back during the year	-	-
4	Shares outstanding at the end of year	237,996,934	237,996,934
	Total	237,996,934	237,996,934
Details of Shareholders holding more than 5% Shares			
	Particulars	As at 31.03.2022	
	Name of Shareholders	No. of Shares held	% of Holding
1	Arun Kumar Chalukya	54,819,440	23.03%
Note : 14 Other Equity			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>Securities Premium</u>	18,395,566	18,395,566
	Less: Bonus Share	-	-
	Sub Total (A)	18,395,566	18,395,566
2	<u>Surplus (Profit & Loss Account)</u>		
	Op. Balance of Profits & Loss A/C	4,696,480	4,692,974
	Current Year Profit & Loss A/C	201,004	3,506
	Sub Total (B)	4,897,484	4,696,480
	Total [A + B]	23,293,050	23,092,046
Note : 15 Borrowing			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Non Current</u>		
1	<u>Borrowing from Corporate Bodies</u>	6,676,110	7,276,110
	Total	6,676,110	7,276,110
	<u>Current</u>		
1	<u>Borrowing from Corporate Bodies</u>	11,044,317	18,925,317
	Total	11,044,317	18,925,317

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Note : 16 Trade Payable			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
	<u>Current</u>		
1	Trade Payable	59,217,526	59,267,526
	Total	59,217,526	59,267,526
Note : 17 Other Current Liabilities			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Audit Fees Payable	27,580	27,580
2	Salary payable	839,510	877,510
3	Expenses Payable	-	-
4	TDS Payable	-	70,500
5	Other Payable	1,328,756	5,731,363
	Total	2,195,846	6,706,953
Note : 18 Current Tax Liabilities			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Provision For Income Tax	59,685	59,685
	Total	59,685	59,685
Note : 19 Revenue from Operations			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Income From Operations	-	-
	Total	-	-
Note : 20 Employment Benefit Expenses			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Salary	1,302,000	720,000
2	Staff Welfare	21,909	78,743
3	Remuneration to Director	-	-
	Total	1,323,909	798,743

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Note :21 Financial Cost			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Bank Interest	-	-
	Total	-	-
Note : 22 Depreciation & Amortised Cost			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Depreciation	-	-
	Total	-	-
Note : 23 Other Expenses			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	<u>Administrative Expenses:</u>		
	Accounting Charges	-	-
	Advertisement Expenses	-	25,280
	Business Promotion Expenses	-	-
	Bank Charges	944	1,631
	Conveyance	-	34,952
	Intt. On TDS	-	-
	Legal & Professional	30,000	994,700
	Printing & Stationary	15,474	47,779
	Office Expenses	-	59,610
	Telephone Expenses	-	-
	Misc. Expenses	238,510	66,847
	Preliminary Expenses W/O	-	97,359
	Rent	-	-
	Interest on TDS	9,500	-
	Filing Fees	122,200	-
	Electricity & Water Exp.	-	-
	ROC Fees	-	-
	Listing Fees	-	-
	Web Charges	-	3,540
	Direct Expenses	-	-
	Repair & maintnace	10,000	-
	Travelling Expenses & Conveyance	25,500	41,890
	Storage Expenses		
	<u>Payment to Auditors:</u>		
	Audit Fees	25,000	-
	Total	477,128	1,373,588

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Note : 23 Earning per Shares			
Sr. No	Particulars	As at 31.03.2022	As at 31.03.2021
1	Net profit after tax available for Equity Shareholders (Rs.) (A)	201,004	3,506
2	Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	237,996,934	237,996,934
3	Dilutive potential Equity Shares (Nos.)	-	-
4	Dilutive shares outstanding (Nos.) (C)	237,996,934	237,996,934
5	Nominal value per Equity Shares (Rs./ Share)	1	1
6	Basic Earnings per share (Rs./ Share) (A) / (B)	0.00	0.00
7	Diluted Earnings per share (Rs./ Share) (A) / (C)	0.00	0.00
Notes referred to above and notes attached there to form an integral part of Balance Sheet			
As per our report of even date attached.			
For Nishant Alok & Co.			
Chartered Accountants		ON BEHALF OF THE BOARD OF DIRECTORS	
		VKJ INFRADEVELOPERS LTD	
Sd-		Sd-	Sd-
(CA Nishant Alok)		Vinod Kumar	Agusteen Kachhap
Proprietorship		(Director)	(Director)
Firm Reg. No.: 029014N		DIN: 07305118	DIN: 07628217
M. No.: 520737			
Date:	26.05.2022		
Place: New Delhi			

Notes to the Financial Statements for the year ended March 31, 2022

1. General information:

Our Company was incorporated as 'VKJ Infra developers Private Limited' a private limited company under the Companies Act, 1956 pursuant to Certificate of Incorporation dated March 12, 2010 bearing registration number 200014 issued by the Registrar of Companies, Delhi. Subsequently, our Company was converted into a public limited company under the Companies Act and the name of our Company was changed to 'VKJ Infra developers Limited' pursuant to fresh certificate of incorporation consequent upon change of name on conversion to public limited company dated May 29, 2013 issued by the Registrar of Companies, Delhi.

2. Significant accounting policies;

2.1 The financial statements as at and for the year ended March 31, 2022 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain items that are measured at fair value as required by relevant Ind AS:

- (i) Financial assets and financial liabilities measured at fair value;
- (ii) Defined benefit and other long-term employee benefits, if any.

2.3 Functional Currency and Foreign currency

No Foreign currency transaction has taken place during the relevant period.

2.4 Use of Estimates and Judgments:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities,

disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

2.5 Revenue recognition

2.5.1 Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principle outstanding and the effective interest rate applicable, which is the rate exactly discounts the estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.5.2 Commission Income is recognized when it has accrued.

2.6 Leases

No Operating & Finance lease has taken by the company

2.7 Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

2.8 Income Tax

Tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax-law) and deferred tax charge or credit (reflecting the tax effects of timing deference between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and tax laws. Deferred income tax is recognised using the balance sheet approach.

Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their

carrying amount, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

2.9 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

2.9.1 Cash and cash equivalents: Cash and cash equivalents considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.9.2 Financial assets at amortised cost: Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.9.3 Equity Instruments (Share capital): Ordinary shares:- Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are recognised as a deduction from equity, net of any tax effect (if any).

2.10 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any. The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use

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2.11 Earnings per share

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of BSE Limited by the weighted average number of equity shares outstanding during the period. The company did not have any potentially dilutive securities in any of the periods presented.

3. Transition to Ind AS

Transition to Ind AS was carried out from Previous GAAP.

4. Related Party Disclosure

No Related Parties Transaction has taken place during the period.

5. Segment Reporting

Company is working in only in one segment hence reporting Segment is not required as per Indian Accounting Standard 108 "Operating Segments".

As per our report of even date attached.

For Nishant Alok & Co.

Chartered Accountants

Sd-

CA Nishant Alok

Proprietorship

FRN: 029014N

M. No. 520737

ON BEHALF OF THE BOARD OF DIRECTORS

M/s VKJ INFRADEVELOPERS LTD

Sd-

Vinod Kumar

(Director)

DIN: 07305118

Sd-

Agusteen Kachhap

(Director)

DIN: 07628217

Date: 26.05.2022

Place: New Delhi

**VKJ INFRADEVELOPERS LIMITED**

Regd. Office: B-32, U/G/F/B/S Office No.1, 1st Floor, Subhash Chowk, Near Hira Sweets, Vikas Marg, Laxmi Nagar, New Delhi-110092

Website: www.vkjinfra.comE-mail: vkjinfradevelop@yahoo.com

CIN: L45400DL2010PLC200014

Form No. MGT-11**Proxy form****[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]**

Name of the Member(s)			
Registered Address			
E-mail Id	Folio No / Client ID	DP ID	

Name:	E-mail Id:
Address:	
Signature, or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 12th Annual General Meeting of the company, to be held on **Saturday, 29th day of September, 2022** at 09:30 a.m. at Khasra No. 166, Bishan Vihar, Chauhan Patti, Delhi-110094 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	VOTE	
		For	Against
1.	Adoption of statement of Profit & Loss, Cash Flow Statement, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2022		
2.	To appoint M/s. Nishant Alok & Co., Chartered Accountants, as Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the Conclusion of 18th Annual General Meeting of the Company and to fix their remuneration.		
3.	To Appoint a Director in place of Mr. Agusteen Kachhap, who retires by rotation and being eligible offer himself for re -appointment.		

* Applicable for investors holding shares in Electronic Form

ffix evenue Stamps

* Signed this ___ day of ___ 2022

 Signature of the shareholder
 Revenue Stamps

Signature of Shareholder Signature of Proxy holder

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

ELECTRONIC VOTING PARTICULARS

EVEN Remote E-Voting Event Number	USER ID	PASSWORD

Notes: 1) Each equity share of the Company carries one vote.

2) Please read carefully the instructions printed overleaf before exercising the vote.



VKJ INFRADEVELOPERS LIMITED

Regd. Office: B-32, U/G/F/B/S Office No.1, 1st Floor, Subhash Chowk, Near Hira Sweets, Vikas Marg, Laxmi Nagar, New Delhi-110092

Website: www.vkjinfra.com

E-mail: vkjinfradevelop@yahoo.com

CIN: L45400DL2010PLC200014

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

13th Annual General Meeting will be held on Saturday, the 29th day of September, 2022 at 09:30 A.M. at Khasra No. 166, Bishan Vihar, Chauhan Patti, Delhi-110094.

Full name of the members attending _____
(In block capitals)

Ledger Folio No./Client ID No. _____

No. of shares held: _____

Name of Proxy _____
(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 13th Annual General Meeting on Saturday, 29th day of September, 2022 at 09:30 a.m. at Khasra No. 166, Bishan Vihar, Chauhan Patti, Delhi-110094.

(Member's /Proxy's Signature)

Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) A Proxy need not be a member of the Company.
- 3) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 4) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Route Map for Annual General Meeting

